



General Assembly

Substitute Bill No. 356

February Session, 2012

* ____SB00356FIN__040412__ *

AN ACT EXPANDING THE NEIGHBORHOOD ASSISTANCE ACT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 12-631 of the 2012 supplement to
2 the general statutes is repealed and the following is substituted in lieu
3 thereof (*Effective July 1, 2012*):

4 (a) "Business firm" means any business entity authorized to do
5 business in the state and subject to the tax due under the provisions of
6 chapter 207, 208, 209, 210, 211, 212, [or] 213a or 229.

7 Sec. 2. (NEW) (*Effective July 1, 2012*) For a business firm authorized
8 to do business in the state and subject to the tax due under the
9 provisions of chapter 229 of the general statutes, if such business firm
10 is an S corporation or an entity treated as a partnership for federal
11 income tax purposes, the shareholders or partners of such firm may
12 claim any credit granted under the provisions of chapter 228a of the
13 general statutes. If such business firm is a single member limited
14 liability company that is disregarded as an entity separate from its
15 owner, the limited liability company's owner may claim any credit
16 granted under the provisions of chapter 228a of the general statutes.

17 Sec. 3. Section 12-633 of the general statutes is repealed and the
18 following is substituted in lieu thereof (*Effective from passage and*
19 *applicable to taxable years commencing on or after January 1, 2012*):

20 The Commissioner of Revenue Services shall grant a credit against
21 any tax due under the provisions of chapter 207, 208, 209, 210, 211, [or]
22 212, 213a or 229, other than the liability imposed by section 12-707, in
23 an amount not to exceed sixty per cent of the total cash amount
24 invested during the taxable year by the business firm in programs
25 operated or created pursuant to proposals approved pursuant to
26 section 12-632, provided a tax credit not to exceed one hundred per
27 cent of the total cash amount invested during the taxable year by the
28 business firm may be allowed for investment in certain energy
29 conservation projects as provided in subdivisions (1) and (2) of section
30 12-635, as amended by this act.

31 Sec. 4. Section 12-634 of the general statutes is repealed and the
32 following is substituted in lieu thereof (*Effective from passage and*
33 *applicable to taxable years commencing on or after January 1, 2012*):

34 The Commissioner of Revenue Services shall grant a credit against
35 any tax due under the provisions of chapter 207, 208, 209, 210, 211, [or]
36 212, 213a or 229, other than the liability imposed by section 12-707, in
37 an amount not to exceed sixty per cent of the total cash amount
38 invested during the taxable year by the business firm in programs
39 operated or created pursuant to proposals approved pursuant to
40 section 12-632 for planning, site preparation, construction, renovation
41 or acquisition of facilities for purposes of establishing a child day care
42 facility to be used primarily by the children of such business firm's
43 employees and equipment installed for such facility, including kitchen
44 appliances, to the extent that such equipment or appliances are
45 necessary in the use of such facility for purposes of child day care,
46 provided: (1) Such facility is operated under the authority of a license
47 issued by the Commissioner of Public Health in accordance with
48 sections 19a-77 to 19a-87, inclusive, (2) such facility is operated without
49 profit by such business firm related to any charges imposed for the use
50 of such facility for purposes of child day care, and (3) the amount of
51 tax credit allowed any business firm under the provisions of this
52 section for any income year may not exceed fifty thousand dollars. If
53 two or more business firms share in the cost of establishing such a

54 facility for the children of their employees, each such taxpayer shall be
55 allowed such credit in relation to the respective share, paid or incurred
56 by such taxpayer, of the total expenditures for the facility in such
57 income year. The commissioner shall not grant a credit pursuant to this
58 section to any taxpayer claiming a credit for the same year pursuant to
59 section 12-217x.

60 Sec. 5. Section 12-635 of the general statutes is repealed and the
61 following is substituted in lieu thereof (*Effective from passage and*
62 *applicable to taxable years commencing on or after January 1, 2012*):

63 The Commissioner of Revenue Services shall grant a credit against
64 any tax due under the provisions of chapter 207, 208, 209, 210, 211, [or]
65 212, 213a or 229, other than the liability imposed by section 12-707: (1)
66 In an amount not to exceed one hundred per cent of the total cash
67 amount invested during the taxable year by the business firm in
68 programs operated or created pursuant to proposals approved
69 pursuant to section 12-632 for energy conservation projects directed
70 toward properties occupied by persons, at least seventy-five per cent
71 of whom are at an income level not exceeding one hundred fifty per
72 cent of the poverty level for the year next preceding the year during
73 which such tax credit is to be granted; (2) in an amount equal to one
74 hundred per cent of the total cash amount invested during the taxable
75 year by the business firm in programs operated or created pursuant to
76 proposals approved pursuant to section 12-632 for energy conservation
77 projects at properties owned or occupied by charitable corporations,
78 foundations, trusts or other entities as determined under regulations
79 adopted pursuant to this chapter; or (3) in an amount not to exceed
80 sixty per cent of the total cash amount invested during the taxable year
81 by the business firm (A) in employment and training programs
82 directed at youths, at least seventy-five per cent of whom are at an
83 income level not exceeding one hundred fifty per cent of the poverty
84 level for the year next preceding the year during which such tax credit
85 is to be granted; (B) in employment and training programs directed at
86 handicapped persons as determined under regulations adopted
87 pursuant to this chapter; (C) in employment and training programs for

88 unemployed workers who are fifty years of age or older; (D) in
 89 education and employment training programs for recipients in the
 90 temporary family assistance program; or (E) in child care services. Any
 91 other program which serves persons at least seventy-five per cent of
 92 whom are at an income level not exceeding one hundred fifty per cent
 93 of the poverty level for the year next preceding the year during which
 94 such tax credit is to be granted and which meets the standards for
 95 eligibility under this chapter shall be eligible for a tax credit under this
 96 section in an amount equal to sixty per cent of the total cash invested
 97 by the business firm in such program.

98 Sec. 6. Section 12-635a of the general statutes is repealed and the
 99 following is substituted in lieu thereof (*Effective from passage and*
 100 *applicable to taxable years commencing on or after January 1, 2012*):

101 The Commissioner of Revenue Services shall grant a credit against
 102 any tax due under the provisions of chapter 207, 208, 209, 210, 211, [or]
 103 212, 213a or 229, other than the liability imposed by section 12-707, in
 104 an amount not to exceed sixty per cent of the total cash amount
 105 invested during the taxable year by the business firm in community-
 106 based alcoholism prevention or treatment programs operated or
 107 created pursuant to proposals approved pursuant to section 12-632.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2012</i>	12-631(a)
Sec. 2	<i>July 1, 2012</i>	New section
Sec. 3	<i>from passage and applicable to taxable years commencing on or after January 1, 2012</i>	12-633
Sec. 4	<i>from passage and applicable to taxable years commencing on or after January 1, 2012</i>	12-634

Sec. 5	<i>from passage and applicable to taxable years commencing on or after January 1, 2012</i>	12-635
Sec. 6	<i>from passage and applicable to taxable years commencing on or after January 1, 2012</i>	12-635a

FIN *Joint Favorable Subst.*